

Bandanna Ranch Homeowners Association Profit Loss

	<u>May 1, 2020 - April 30, 2021</u>	<u>May 1, 2021 - May 28, 2021</u>
Ordinary Income/Expense		
Income		
Special Assessment	\$ 230.76	\$ -
Donations	26.39	1.22
Finance Charge Income	1,006.78	
Interest Income	7.54	
Membership dues	106,715.45	58,934.95
Total Income	<u>107,986.92</u>	<u>58,936.17</u>
Gross Profit	107,986.92	58,936.17
Expense		
Tree Trimming	790.64	(790.64)
CC&R re-write	6,039.08	
Trail Cam	100.00	
Accounting Fees	1,500.00	
Bank Service charges	0.22	
Dumpster	11,604.60	770.00
Gates	200.00	
Insurance expense	1,910.00	
Legal Fees	124.25	
Office Supplies	322.34	
Postage	423.75	
Property Taxes	1,745.42	
Road Maintenance	90,530.00	
Signs	681.04	
Snow removal	14,340.00	
Utilities	236.04	19.67
Website	1,846.94	1,200.00
Weed Control	815.80	
Total Expense	<u>133,210.12</u>	<u>1,199.03</u>
Net Ordinary Income	(25,223.20)	57,737.14
Other Income/Expense		
Other Expense		
Income Taxes	1,028.00	-
Total Other Expense	<u>1,028.00</u>	<u>-</u>
Net Other Income	<u>(1,028.00)</u>	<u>-</u>
Net Income	<u><u>\$ (26,251.20)</u></u>	<u><u>\$ 57,737.14</u></u>

Bandanna Ranch Homeowners Association

Balance Sheet

As of May 28, 2021

ASSETS

Current Assets

Checking/Savings

Checking

\$ 65,499.02

Savings

10,000.63

BRHOA - Reserve account

35,003.15

Total Checking/Savings

110,502.80

Accounts Receivable

Accounts Receivable

(790.00)

Total Accounts Receivable

(790.00)

Other Current Assets

Prepaid Electric

103.63

Total Other Current Assets

103.63

Total Current Assets

109,816.43

TOTAL ASSETS

\$ 109,816.43

LIABILITIES & EQUITY

Equity

Net Assets

\$ 52,079.29

Net Income

57,737.14

Total Equity

109,816.43

TOTAL LIABILITIES & EQUITY

\$ 109,816.43